

CONSTRUCTION AOP & WATER DAMAGE DEDUCTIBLE BUY DOWN

SUMMARY

WKFC Specialty provides unique programs for niche parts of the property market where it is often difficult to find enhanced insurance coverage. Our Builder's Risk All-Other Perils & Water Damage Only Deductible Buy Down solutions are crafted to provide additional coverage beyond that of a standard insurance policy. These products help to reduce the self insured retention a client may carry on their construction policy, helping to manage risk transfer appetite and lender requirements.

TARGET CLASSES

- Frame Construction
- Non-Combustible Construction
- Renovation Projects
- Mid Term Projects

EXCLUDED PERILS

- Soft Costs / DSU / Rental Income
- Flood
- Earthquake
- All Windstorm & Hail
- Equipment Breakdown

TOTAL PROJECT VALUE

Maximum \$400M Hard Costs

MAXIMUM LIMIT

- \$250,000 per occurrence and \$1M term / aggregate limit
- 4 times aggregate of the per occurrence limit

MINIMUM DEDUCTIBLE

\$10,000 Per Occurrence

MAXIMUM POLICY TERMS

36 Months

ABOUT WKFC SPECIALTY

WKFC Specialty is a leading Managing General Underwriter (MGU) that develops industry-specific insurance programs and provides specialized underwriting services on behalf of high-quality carriers and syndicates. WKFC Specialty has developed, and is the underwriting manager for, multiple niche-programs across Property Insurance.

All policies are provided by leading Syndicates and Carriers with AM Best Ratings of 'A' or higher.

DISCLAIMER

Any carrier ratings contained herein are as of 11/18/24. A.M. Best ratings are under continual review and subject to change. To confirm the current rating, please visit www.ambest.com.

The description of this product is only a summary of available coverages. The terms, conditions, provisions, limitations, and exclusions of the actual policy as issued will dictate the scope of coverage in the event of a claim.

WKFC Underwriting Managers' operations are conducted through multiple legal entities, the choice of which depends on where the entities are authorized to operate. In the US, WKFC Underwriting Managers is a series of RSG Underwriting Managers, LLC, a Delaware limited liability company based in Illinois (WKFC US). In Canada, WKFC Underwriting Managers is a division of RSG Insurance Services of Canada Limited (WKFC Canada). WKFC US and WKFC Canada are subsidiaries of Ryan Specialty, LLC. WKFC Underwriting Managers works directly with brokers, agents and insurance carriers, and as such does not solicit insurance from the public. Some products may only be available in certain states or provinces, and some products may only be available from surplus lines insurers. In California: RSG Insurance Services, LLC (License #0E50879). ©2025 Ryan Specialty, LLC 03052025

SUBMISSIONS

Please send all submissions to: WKFCSpecialtySubs@wkfc.com

WKFC.COM